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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF FINANCE

(Department of Revenue and Insurance)

NOTIFICATION

New Delhi, the 18th May 1970

S.O. 1753.—In exercise of the powers conferred by section 109 of the Gold (Control) Act, 1968 (45 of 1968), the Central Government, being of the opinion that it is necessary and expedient in the public interest so to do, hereby exempts—

(i) the State Bank of India,

(ii) a subsidiary bank as defined in clause (k) of section 2 of the State Bank of India (Subsidiary Banks) Act, 1959 (38 of 1959),

(iii) a banking company as defined in clause (c) of section 5 of the Banking Regulation Act, 1949 (10 of 1949),

from the operation of the provisions of section 16 of the Gold (Control) Act, 1968, in so far as the said section relates to the making of declarations or further declarations by such bank in relation to any article or ornament which is in its possession, custody or control as a security for any money lent or advanced by it.

[No. F.1/31/70-GC.II.]

JASJIT SINGH, Jt. Secy.

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